

City of Los Angeles



Department of Fire and Police Pensions

Summary of Pension Plan Benefits

*Fire and Police Pension Plan - Tier 1 (Formerly Article XVII)
(Closed January 28, 1967)*

*Fire and Police Pension Plan - Tier 2 (Formerly Article XVIII)
(Closed December 7, 1980)*

*Fire and Police Pension Plan - Tier 3 (Formerly Article XXXV, Plan 1)
(Closed June 30, 1997)*

*Fire and Police Pension Plan - Tier 4 (Formerly Article XXXV, Plan 2)
(Closed December 31, 2001)*

Fire and Police Pension Plan - Tier 5 (Effective January 1, 2002)

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**SUMMARY OF PENSION PLAN BENEFITS
JUNE 30, 2002**

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
1. SERVICE RETIREMENT				
a. Eligibility	20 years of service.	20 years of service.	Tier 3: Age 50 with 10 years of service. Tier 4: 20 years of service.	Age 50 with 20 years of service.
b. Salary Base	Normal Pension Base (Final monthly salary rate)	Normal Pension Base (Final monthly salary rate)	Final Average Salary (One-year average monthly salary)	Final Average Salary (One-year average monthly salary)
c. Pensions as a percentage of salary base	40% at 20 years of service, plus 2% for each additional year up to 25 years of service, plus 1-2/3% for each additional year between 25 and 35 years of service. Maximum of 66-2/3% for 35 or more years of service.	40% at 20 years of service, plus 2% for each additional year up to 25 years of service, plus 3% for each additional year between 25 and 30 years of service. Maximum of 70% for 30 or more years of service.	2% per year of service up to 20 years of service, plus 3% for each additional year of service up to 30 years of service. Maximum of 70% for 30 or more years of service.	50% at 20 years of service, plus 3% for each additional year (except 4% at 30 years of service). Maximum of 90% for 33 or more years of service.
2. SERVICE-CONNECTED DISABILITY				
a. Eligibility	Work related. No age or service requirements.	Work related. No age or service requirements.	Work related. No age or service requirements.	Work related. No age or service requirements.
b. Salary Base	Normal Pension Base (Final monthly salary rate)	Normal Pension Base (Final monthly salary rate)	Final Average Salary (One-year average monthly salary)	Final Average Salary (One-year average monthly salary)
c. Pension as a percentage of salary base	50% to 90% depending on severity of disability, with a minimum of Member's service pension percentage rate.	50% to 90% depending on severity of disability, with a minimum of Member's service pension percentage rate.	30% to 90% depending on severity of disability, with a minimum of 2% per year of service.	30% to 90% depending on severity of disability, with a minimum of 2% per year of service.
3. NONSERVICE-CONNECTED DISABILITY				
a. Eligibility	Not work related. Five years of service.	Not work related. Five years of service.	Not work related. Five years of service.	Not work related. Five years of service.
b. Salary Base	Highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay.	Nonservice-Connected Salary Base: Highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay.	Final Average Salary (One-year average monthly salary)	Final Average Salary (One-year average monthly salary)
c. Pension as a percentage of salary base	40%	40%	30% to 50% depending on severity of disability.	30% to 50% depending on severity of disability.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
4. SERVICE-CONNECTED DEATH OR DEATH AFTER SERVICE-CONNECTED DISABILITY				
a. Eligibility	Work related. No age or service requirements.	Work related. No age or service requirements.	Work related. No age or service requirements.	Work related. No age or service requirements.
b. Salary Base	Normal Pension Base (Final monthly salary rate)	Normal Pension Base (Final monthly salary rate)	Final Average Salary (One-year average monthly salary)	Final Average Salary (One-year average monthly salary) <i>Except for Members who transferred from Tier 2 to Tier 5</i>
c. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base	50%	50% with less than 25 years of service with uncapped COLA. 55% with 25 or more years of service with uncapped COLA.	<p>SERVICE-CONNECTED DEATH:</p> <p>75% of Final Average Salary if service-connected death or death within 3 years after effective date of Service-Connected Disability pension with 3% cap on COLA.</p> <p>DEATH AFTER SERVICE-CONNECTED DISABILITY:</p> <p>60% of Member's Service-Connected Disability pension with 3% cap on COLA.</p>	<p>SERVICE-CONNECTED DEATH:</p> <p>Former Tier 2: 75% of Normal Pension Base if service-connected death with 3% cap on COLA and COLA Bank.</p> <p>Former Tier 3/Tier 4 or Tier 5 hired on or after 1/1/02: 75% of Final Average Salary if service-connected death or death within 3 years after effective date of Service-Connected Disability pension with 3% cap on COLA and COLA Bank.</p> <p>DEATH AFTER SERVICE-CONNECTED DISABILITY:</p> <p>Former Tier 2:</p> <p>50% of Normal Pension Base with less than 25 YOS with 3% cap on COLA and COLA Bank. 55% of Normal Pension Base with 25 or more YOS with 3% cap on COLA and COLA Bank.</p>

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
4. SERVICE-CONNECTED DEATH OR DEATH AFTER SERVICE-CONNECTED DISABILITY (Continued)				
c. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base (Continued)				Former Tier 3/Tier 4 or Tier 5 hired on or after 1/1/02: 75% of Final Average Salary if died within 3 years after effective date of Service- Connected Disability pension, otherwise 60% of Member's Service-Connected Disability pension with 3% cap on COLA and COLA Bank.
d. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21. Uncapped COLA	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21. Uncapped COLA	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21. 3% cap on COLA, no COLA Bank	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21. 3% cap on COLA, with COLA Bank
e. Eligible dependent parent's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP or eligible children, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, no COLA Bank	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, with COLA Bank

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
5. DEATH WHILE ELIGIBLE TO RECEIVE A SERVICE PENSION ON ACCOUNT OF YEARS OF SERVICE				
a. Eligibility	20 years of service.	20 years of service.	Tier 3: 10 years of service. Tier 4: 20 years of service.	20 years of service.
b. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base	100% of Member's accrued service retirement Member would have received, not to exceed 50% of Normal Pension Base. Uncapped COLA	100% of Member's accrued service retirement Member would have received, not to exceed 55% of Normal Pension Base. Uncapped COLA	Higher of 30% of Final Average Salary or, if eligible to retire based on years of service, 80% of the pension the Member would have received not to exceed 40% of Final Average Salary.	Former Tier 2: 100% of Member's accrued service retirement Member would have received, not to exceed 55% of Normal Pension Base with 3% cap on COLA, with COLA Bank. Former Tier 3/Tier 4 or Tier 5 hired on or after 1/1/02: Per Section 1508(2), if Member was eligible to retire based on YOS, 80% of service retirement Member would have been entitled to or 30% of Member's Final Average Salary; not to exceed 40% of Final Average Salary with 3% cap on COLA and COLA Bank.
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21.	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21.	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21.	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise: 25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
5. DEATH WHILE ELIGIBLE TO RECEIVE A SERVICE PENSION ON ACCOUNT OF YEARS OF SERVICE (Continued)				
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit (Continued)	Uncapped COLA	Uncapped COLA	3% cap on COLA, no COLA Bank	3% cap on COLA, with COLA Bank
d. Eligible dependent parent's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP or eligible children, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, no COLA Bank	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, with COLA Bank
6. DEATH AFTER SERVICE RETIREMENT				
a. Eligibility	Member was receiving a service pension.	Member was receiving a service pension.	Member was receiving a service pension.	Member was receiving a service pension.
b. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base	Same as Member's pension up to 50% of Member's Normal Pension Base. Uncapped COLA	Same as Member's pension up to 55% of Member's Normal Pension Base. Uncapped COLA	60% of Member's pension benefit. 3% cap on COLA, no COLA Bank	Former Tier 2: Same as Member's pension up to 55% of Normal Pension Base, with 3% cap on COLA, with COLA Bank. Former Tier 3/Tier 4 or Tier 5 hired on or after 1/1/02: 60% of Member's pension benefit, with 3% cap on COLA and COLA Bank.
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:	If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
6. DEATH AFTER SERVICE RETIREMENT (Continued)				
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit (Continued)	25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21. Uncapped COLA	25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 unless child is disabled before age 21. Uncapped COLA	25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21. 3% cap on COLA, no COLA Bank	25% for one child 40% for two children 50% for three or more children Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21. 3% cap on COLA, with COLA Bank
d. Eligible dependent parent's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP or eligible children, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, no COLA Bank	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, with COLA Bank
7. NONSERVICE-CONNECTED DEATH OR DEATH AFTER NONSERVICE-CONNECTED DISABILITY				
a. Eligibility	Five years of service.	Five years of service.	Five years of service.	Five years of service.
b. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base	40% of highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay Uncapped COLA	40% of highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay (nonservice-connected pension base) 3% COLA Cap, no COLA Bank	For non-service death: 30% of Final Average Salary or, if eligible to retire based on years of service, 80% of the pension the Member would have received not to exceed 40% of Final Average Salary For death after nonservice-connected disability: 60% of Member's pension.	NONSERVICE-CONNECTED DEATH Former Tier 2: 40% of highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay with 3% cap on COLA and COLA Bank

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
7. NONSERVICE-CONNECTED DEATH OR DEATH AFTER NONSERVICE-CONNECTED DISABILITY (Continued)				
b. Eligible Qualified Surviving Spouse's (QSS) or Qualified Domestic Partner's (QSDP) benefit as a percentage of Member's salary base (Continued)				<p>Former Tier 3/Tier 4 or Tier 5 hired on or after 1/1/02: 30% of Final Average Salary or, if eligible to retire based on years of service, 80% of the pension the Member would have received not to exceed 40% of Final Average Salary with 3% cap on COLA and COLA Bank</p> <p>DEATH AFTER NONSERVICE-CONNECTED DISABILITY</p> <p>Former Tier 2: 40% of highest monthly salary as of Member's retirement for basic rank of Police Officer III or Firefighter III, and the highest length of service pay with 3% cap on COLA and COLA Bank</p> <p>Former Tier3/Tier 4 or Tier 5 hired on or after 1/1/02: 60% of Member's pension with 3% cap on COLA and COLA Bank</p>
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	<p>If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:</p> <p style="padding-left: 20px;">25% for one child 40% for two children 50% for three or more children</p> <p>Pension not payable after child reaches age 18 unless child is disabled before age 21.</p>	<p>If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:</p> <p style="padding-left: 20px;">25% for one child 40% for two children 50% for three or more children</p> <p>Pension not payable after child reaches age 18 unless child is disabled before age 21.</p>	<p>If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:</p> <p style="padding-left: 20px;">25% for one child 40% for two children 50% for three or more children</p> <p>Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21.</p>	<p>If no QSS/QSDP, the eligible children will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive, otherwise:</p> <p style="padding-left: 20px;">25% for one child 40% for two children 50% for three or more children</p> <p>Pension not payable after child reaches age 18 (age 22 if in school full time) unless child is disabled before age 21.</p>

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
7. NONSERVICE-CONNECTED DEATH OR DEATH AFTER NONSERVICE-CONNECTED DISABILITY (Continued)				
c. Eligible children's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit (Continued)	Uncapped COLA	Uncapped COLA	3% cap on COLA, no COLA Bank	3% cap on COLA, with COLA Bank
d. Eligible dependent parent's benefit as a percentage of Qualified Surviving Spouse's or Qualified Domestic Partner's benefit	If no QSS/QSDP or eligible children, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. Uncapped COLA	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, no COLA Bank	If no QSS/QSDP, the eligible dependent parent will receive a monthly pension equal to the pension the QSS/QSDP would have been eligible to receive. 3% cap on COLA, with COLA Bank
8. COST-OF-LIVING				
a. Generally applicable provisions	Full annual cost-of-living increase. Cost-of-living increases compound, and are based upon the Consumer Price Index for local Urban Consumers.	Full annual cost-of-living increase. Cost-of-living increases compound, and are based upon the Consumer Price Index for local Urban Consumers.	Annual cost-of-living increase not to exceed 3%. Cost-of-living increases compound, and are based upon the Consumer Price Index for local Urban Consumers. City Council may grant discretionary cost-of-living increases once every three years.	Annual cost-of-living increase not to exceed 3%. Amounts above the maximum of 3% are banked to be credited during years when the CPI is less than the maximum. Cost-of-living increases compound, and are based upon the Consumer Price Index for local Urban Consumers. City Council may grant discretionary cost-of-living increases once every three years. Such discretionary COLAs reduce the Member's COLA Bank.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
8. COST-OF-LIVING (Continued)				
a. Generally applicable provisions (Continued)	Survivor's pension includes the percentage of cost-of-living increases applied to the Member's pension prior to death.	Survivor's pension includes the percentage of cost-of-living increases applied to the Member's pension prior to death.	Survivor's pension includes the percentage of cost-of-living increases applied to the Member's pension prior to death. Pro rata adjustment in the first year of retirement.	Survivor's pension includes the percentage of cost-of-living increases applied to the Member's pension prior to death. Pro rata adjustment in the first year of retirement.
b. Effective date of cost-of-living increases				
i. Service retirement	Annual increases commence on July 1 following the later of the effective date or the date the Member would have been age 55.	Annual increases commence on the July 1 following the later of the effective date or the date the Member would have completed 25 years of service.	Same provisions for all types of pensions. Annual increases commence on the July 1 following the effective date.	Same provisions for all types of pensions. Annual increases commence on the July 1 following the effective date.
ii. Service-connected disability, service-connected death	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.
iii. Nonservice-connected disability	Annual increases commence on the July 1 following the date the Member would have been age 55 or 5 years after the effective date of the pension if earlier.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.
iv. Nonservice-connected death, death while eligible for service retirement	Annual increases commence on the July 1 following the date the Member would have been age 55 or 5 years after the effective date of the pension if earlier.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
8. COST-OF-LIVING (Continued)				
b. Effective date of cost-of-living increases (Continued)				
v. Death after nonservice-connected disability, death after service-connected disability.	Annual increases commence on the July 1 following the date the Member would have been age 55 or 5 years after the effective date of the pension if earlier.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.	Annual increases commence on the July 1 following the effective date.
9. MEMBERS' CONTRIBUTIONS AS AN ANNUAL PERCENTAGE OF PAY				
	6%. No Member contributions required after 30 years of service.	6% plus 1/2 of the cost of cost-of-living benefit up to 1%. (Currently 7%) No Member contributions required after 30 years of service.	8%. No Member contributions required after 30 years of service.	9%. City pays 1% of 9% if Plan is at least 100% actuarially funded. No Member contributions required after 33 years of service.
10. QUALIFIED SURVIVORS				
a. Qualified Surviving Spouse (QSS) or Qualified Domestic Partner (QSDP) eligibility requirements				
i. Nonservice-connected death	Married at least one year prior to date of nonservice-connected death and as of date of death.	Married or registered the domestic partner at least one year prior to date of nonservice-connected death and as of date of death.	Married or registered the domestic partner at least one year prior to date of nonservice-connected death and as of date of death.	Married or registered the domestic partner at least one year prior to date of nonservice-connected death and as of date of death.
ii. Service-connected death	Married as of the date of service-connected death.	Married or registered the domestic partner as of the date of service-connected death.	Married or registered the domestic partner as of the date of service-connected death.	Married or registered the domestic partner as of the date of service-connected death.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
10. QUALIFIED SURVIVORS (Continued)				
a. Qualified Surviving Spouse (QSS) or Qualified Domestic Partner (QSDP) eligibility requirements (continued)				
iii. Death after service pension	Married at least one year prior to the effective date of service pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of service pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of service pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of service pension and as of date of death.
iv. Death after nonservice-connected disability	Married at least one year prior to effective date of nonservice-connected disability pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of nonservice-connected disability pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of nonservice-connected disability pension and as of date of death.	Married or registered the domestic partner at least one year prior to effective date of nonservice-connected disability pension and as of date of death.
v. Death after service-connected disability	Married as of effective date of service-connected disability pension and as of date of death.	Married or registered the domestic partner as of effective date of service-connected disability pension and as of date of death.	Married or registered the domestic partner as of effective date of service-connected disability pension and as of date of death.	Married or registered the domestic partner as of effective date of service-connected disability pension and as of date of death.
b. Minor child eligibility requirements	Legitimate or adopted child of a deceased Member, until age 18 or marries, whichever comes first.	Legitimate or adopted child of a deceased Member, until age 18 or marries, whichever comes first.	Child or adopted child of a deceased Member, until age 18 (22 if a full-time student) or marries, whichever comes first.	Child or adopted child of a deceased Member, until age 18 (22 if a full-time student) or marries, whichever comes first.
c. Dependent child eligibility requirements	Legitimate or adopted child of a deceased Member who, prior to turning age 21, became mentally or physically disabled and cannot earn a livelihood.	Legitimate or adopted child of a deceased Member who, prior to turning age 21, became mentally or physically disabled and cannot earn a livelihood.	Child of a deceased Member who, prior to turning age 21, became mentally or physically disabled and cannot earn a livelihood.	Child of a deceased Member who, prior to turning age 21, became mentally or physically disabled and cannot earn a livelihood.
d. Dependent parent eligibility requirements	Natural parent of a deceased Member who had at least one-half of their necessary living expenses provided by the Member for at least one year prior to the Member's death and be unable to pay necessary living expenses without the pension.	Natural parent of a deceased Member who had at least one-half of their necessary living expenses provided by the Member for at least one year prior to the Member's death and be unable to pay necessary living expenses without the pension.	Parent of a deceased Member who had at least one-half of their necessary living expenses provided by the Member for at least one year prior to the Member's death and be unable to pay necessary living expenses without the pension.	Parent of a deceased Member who had at least one-half of their necessary living expenses provided by the Member for at least one year prior to the Member's death and be unable to pay necessary living expenses without the pension.

SUMMARY OF PENSION PLAN BENEFITS

	Tier 1	Tier 2	Tiers 3 and 4	Tier 5
11. MISCELLANEOUS				
a. Vesting of service retirement	No vesting until retirement (20 years).	No vesting until retirement (20 years).	Tier 3: After 10 years of service. Tier 4: No vesting until retirement (20 years)	After 20 years of service.
b. Return of contributions with interest	On termination or death if no other benefits are payable.	On termination or death if no other benefits are payable.	Tier 3: On termination or death if no other benefits are payable (except basic death benefit). Tier 4: Upon death if no other benefits are payable (except basic death benefit). No refund upon termination.	On termination or death if no other benefits are payable (except basic death benefit).
c. Basic death benefit	None.	None.	In addition to return of contributions, beneficiary receives one-year average monthly salary times years of completed service (not to exceed 6 years).	In addition to return of contributions, beneficiary receives one-year average monthly salary times years of completed service (not to exceed 6 years).
d. Optional forms of benefit	None.	None.	At service or disability retirement, Member may elect higher death benefit with corresponding actuarial reduction of retirement benefit.	At service or disability retirement, Member may elect higher death benefit with corresponding actuarial reduction of retirement benefit.
e. Deferred Pension Option	None.	None.	Tier 3: Upon termination, can elect deferred pension option if Member has at least 10 YOS and leaves contributions in Fund. Upon reaching age 50, Member is entitled to receive a service pension using Tier 3 retirement formula. Tier 4: No Deferred Pension Option	Tier 5: Upon termination, can elect deferred pension option if Member has at least 20 YOS and leaves contributions in Fund. Upon reaching age 50, Member is entitled to receive a service pension using Tier 3 retirement formula.

*Active and
Retired
Membership*

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FIRE AND POLICE PENSION PLANS

Four Fire and Police Pension Plans

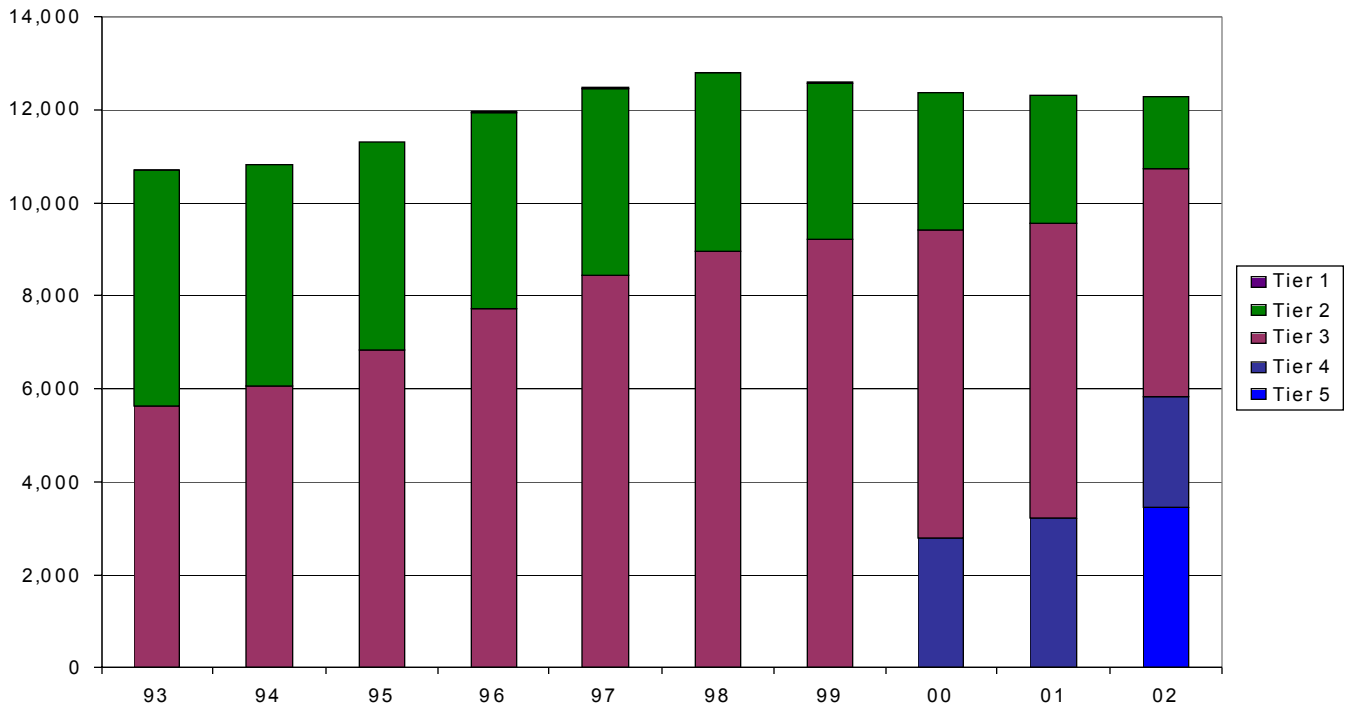
Prior to July 1, 2000, there were three pension systems in operation serving active and retired membership. **The Fire and Police Pension System (Article XVII)** was established under the Charter in 1925. In 1967, this plan was extensively amended, resulting in the creation of **The New Pension System (Article XVIII)**. Members of the Article XVII plan were given the option to transfer into this plan.

In 1980, the benefits of the system were again extensively revised. This resulted in the creation of **The Safety Members Pension Plan (Article XXXV)**. All members hired on December 8, 1980 and later become members of this plan. All members hired or rehired prior to July 1, 1997 are covered under the provisions of Article XXXV, Plan 1. These members had a one time opportunity to transfer into Article XXXV, Plan 2. Members hired on or after July 1, 1997 are covered under the provisions of Article XXXV, Plan 2. Members hired from July 1, 1997 to December 31, 1997 have a one time opportunity to transfer into Article XXXV, Plan 1.

One of the Charter changes effective July 1, 2000 is the change of the titles for the pension plans. The chart below outlines the changes:

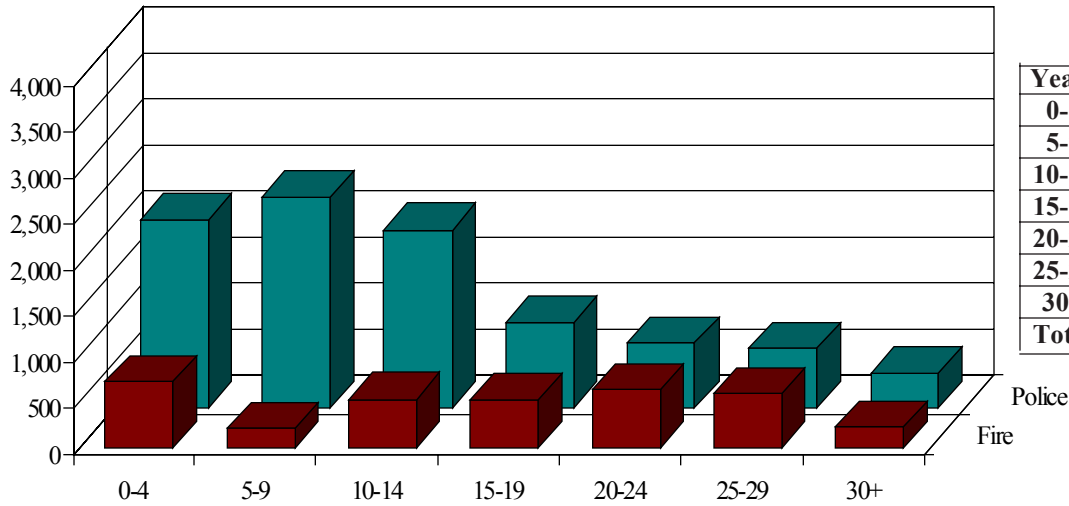
FORMER TITLE	NEW TITLE
ARTICLE XVII	TIER 1
ARTICLE XVIII	TIER 2
ARTICLE XXXV, PLAN 1	TIER 3
ARTICLE XXXV, PLAN 2	TIER 4

ACTIVE MEMBERSHIP Last Ten Years

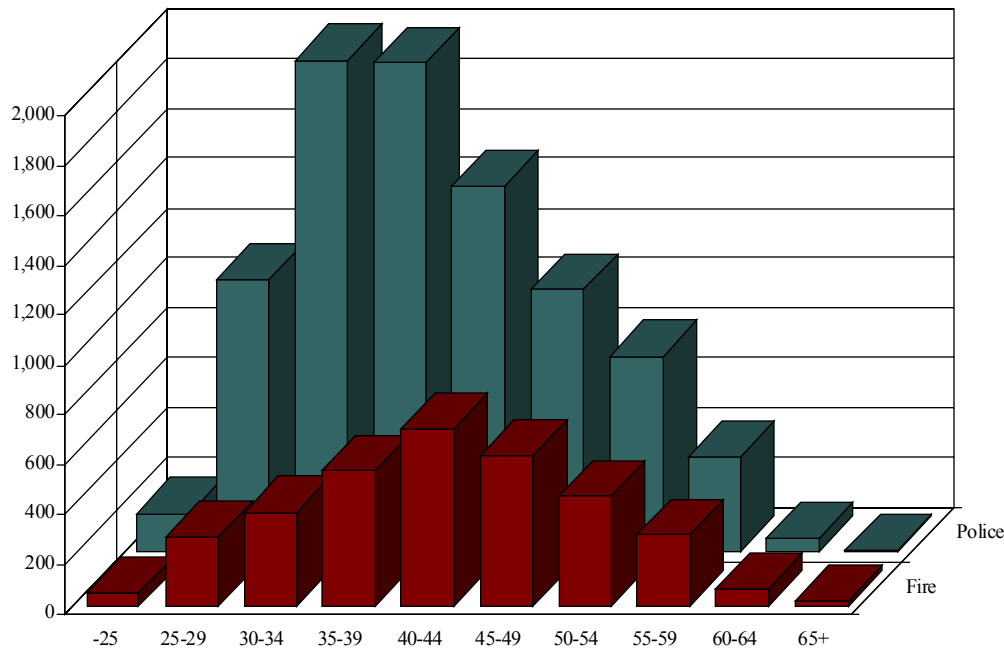


MEMBERSHIP AS OF JUNE 30, 2002			
Tier	Fire	Police	Total
Tier 2	747	820	1,567
Tier 3	798	4,093	4,891
Tier 4	800	1,614	2,414
Tier 5	1,034	2,400	3,434
Total	3,379	8,927	12,306

ACTIVE MEMBERSHIP By Years of Service



ACTIVE MEMBERSHIP By Age Group



REFUNDS OF MEMBER CONTRIBUTIONS

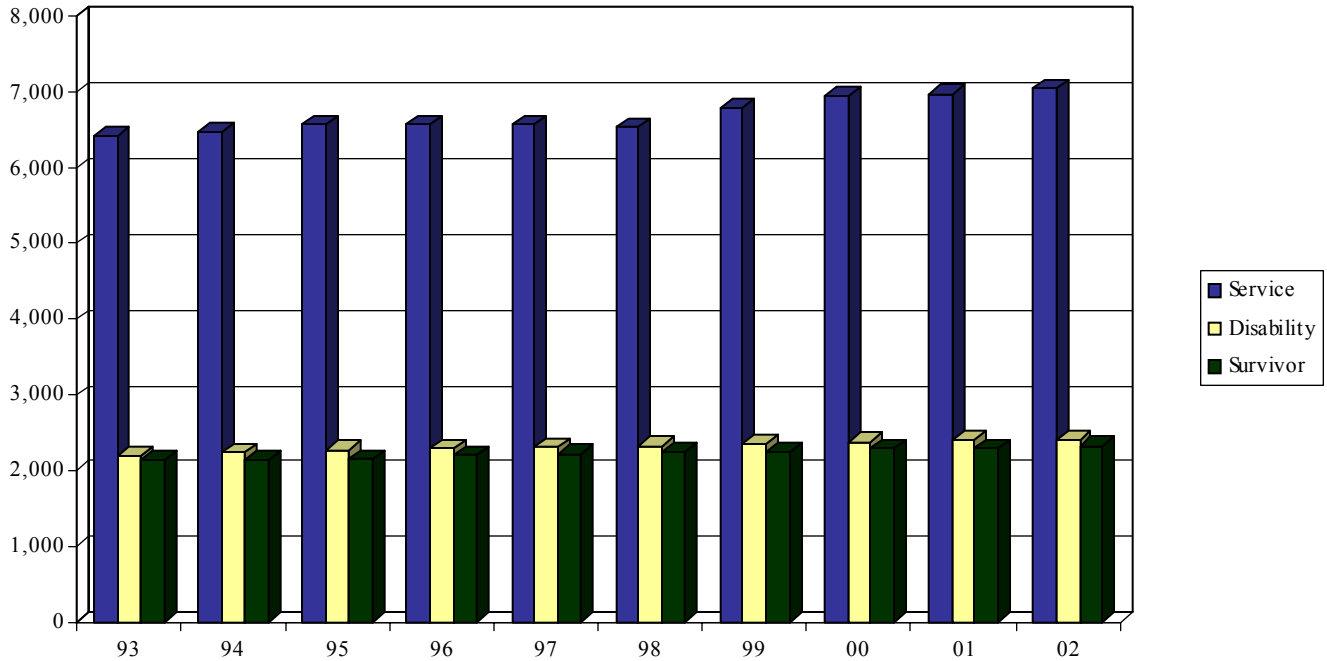
	97-98	98-99	99-00	00-01	01-02
FIRE					
Tier 2	1	2	0	0	0
Tier 3	5	2	0	1	3
Tier 5					0
POLICE					
Tier 2	2	1	2	5	4
Tier 3	152	151	185	209	117
Tier 5					13
TOTAL	160	156	187	215	137

This chart shows the number of members who have applied for a refund of their Pension contributions.

RETIRED MEMBERSHIP

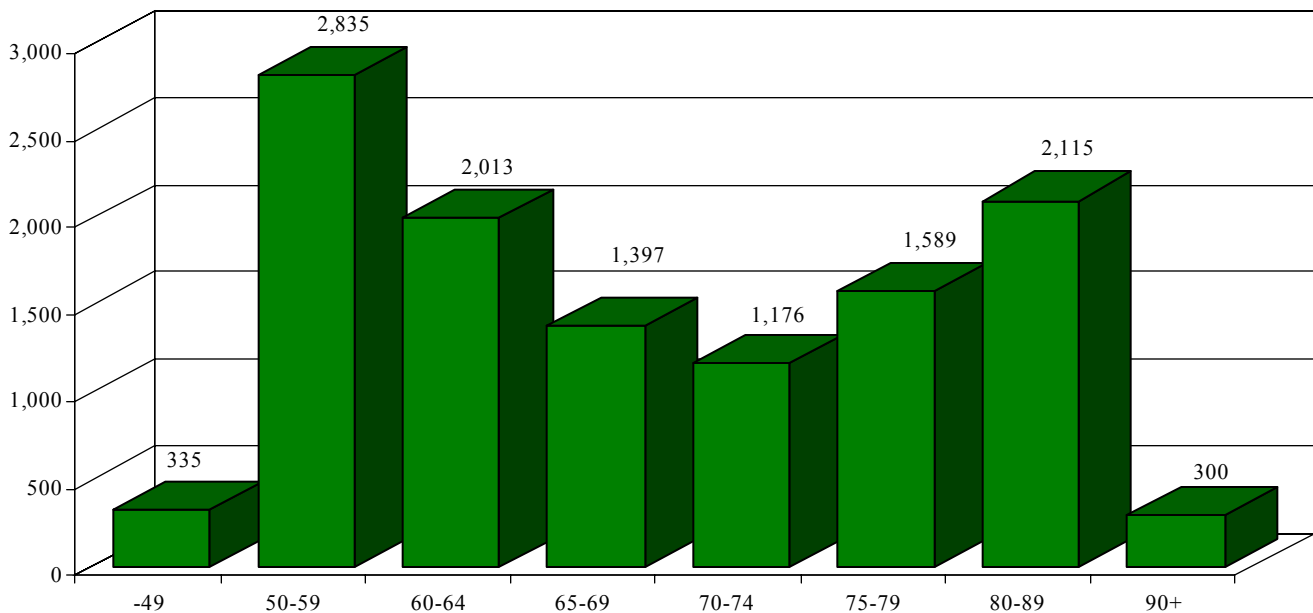
Last Ten Years

AS OF JUNE 30, 2002	
Service Pensions	7,046
Disability Pensions	2,399
Survivor Pensions	2,315
Total	11,760

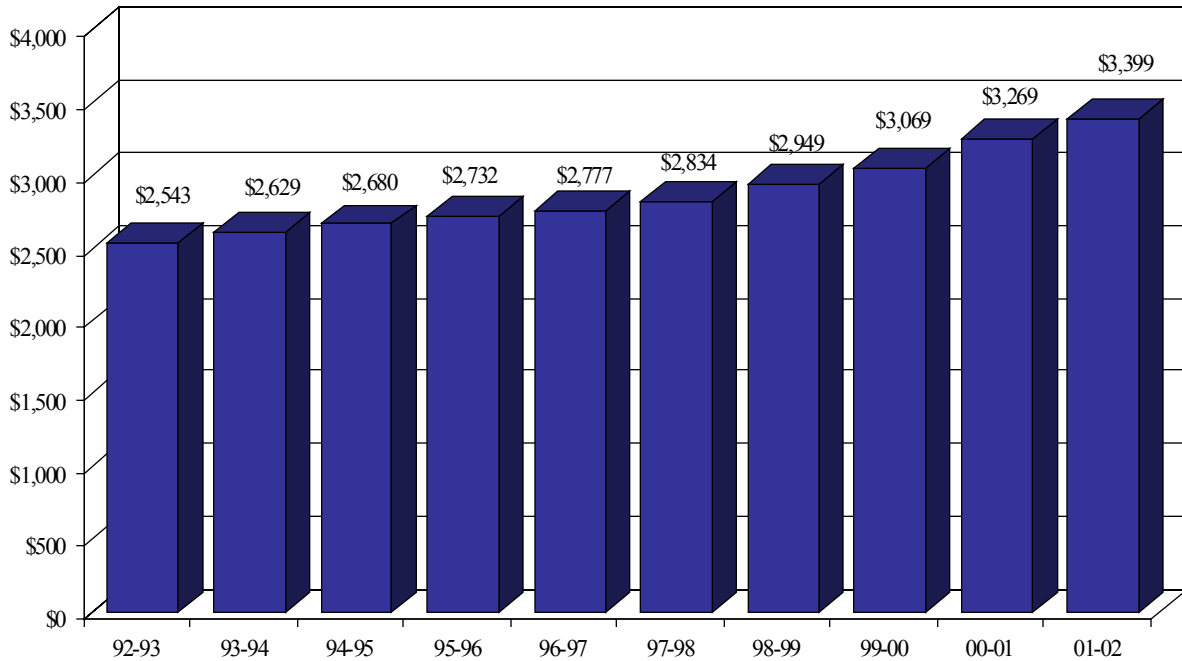


RETIRED MEMBERSHIP

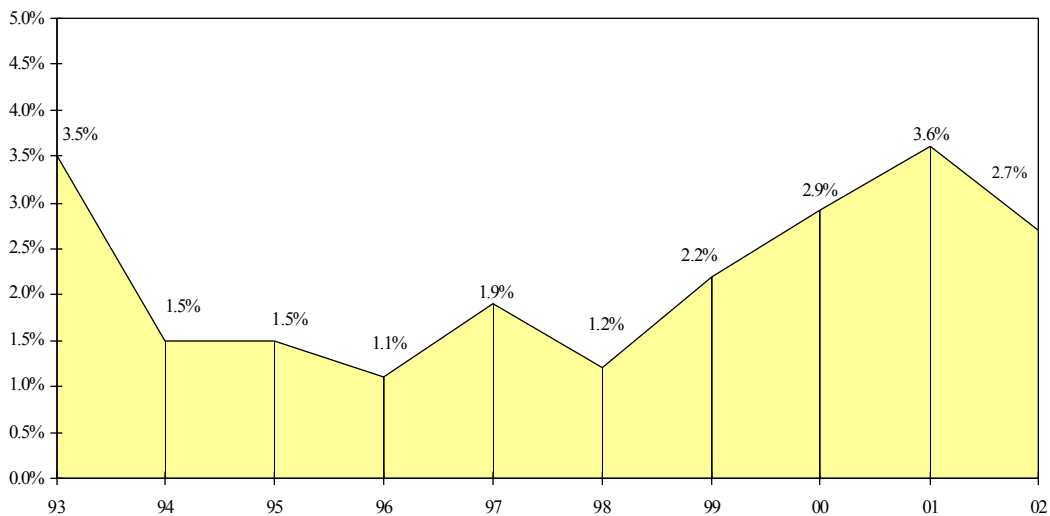
By Age Group



AVERAGE MONTHLY PENSION



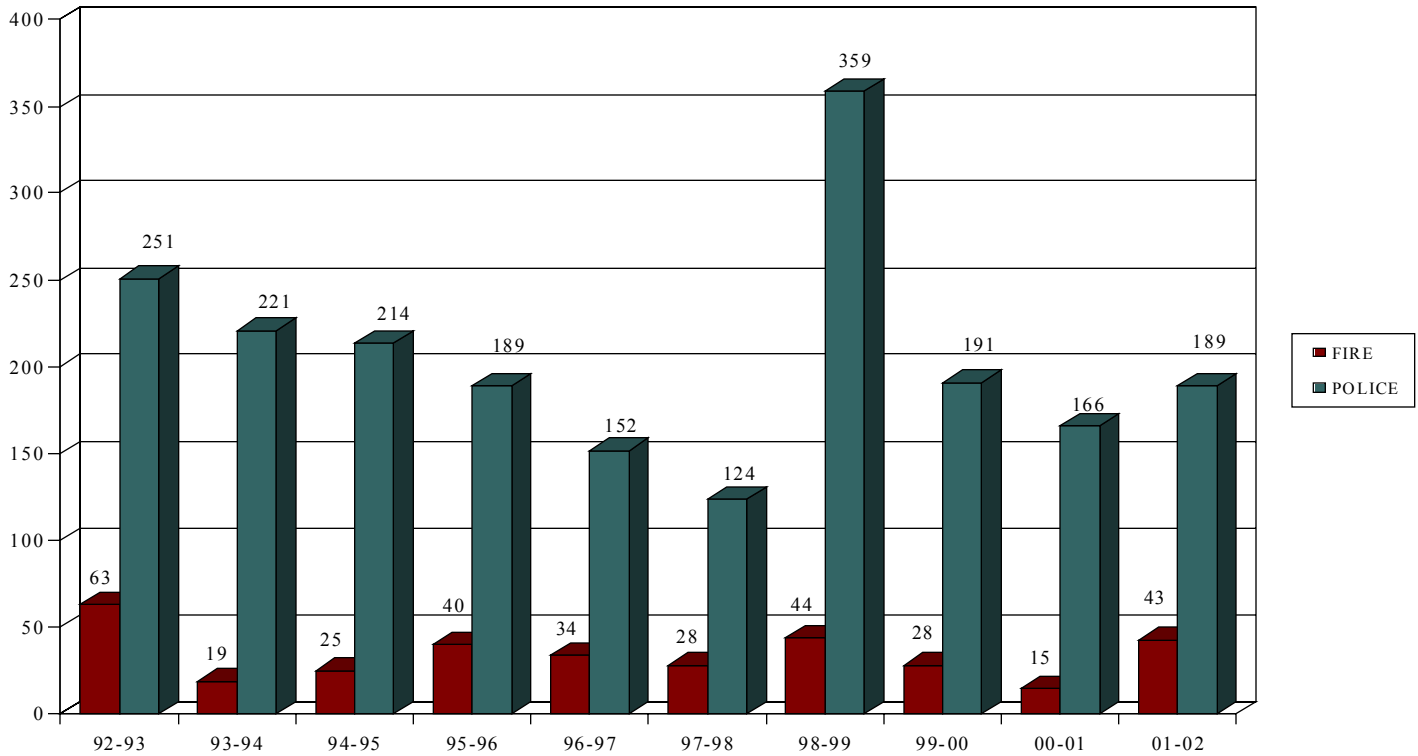
COST OF LIVING ADJUSTMENTS Effective July 1



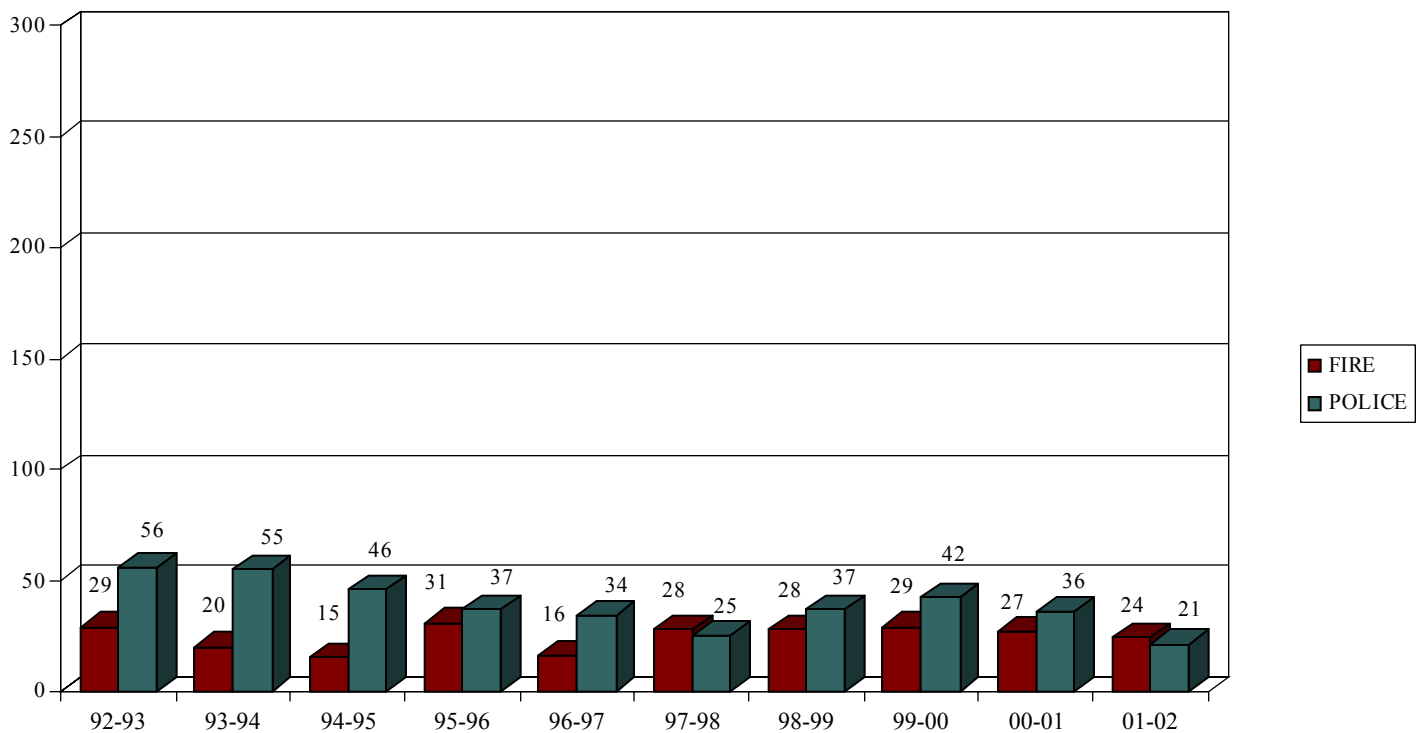
Cost of living adjustments are made to eligible pensions each July 1, based on the movement of the consumer price index for the greater Los Angeles area from March 1 of the preceding year to March 1 of that year. Members of Tiers 3, 4 and 5 have cost of living increases capped at 3%. Members of Tier 1 and Tier 2 have no cap on their cost of living adjustments.

PENSION STATISTICS: LAST TEN YEARS

SERVICE PENSIONS GRANTED

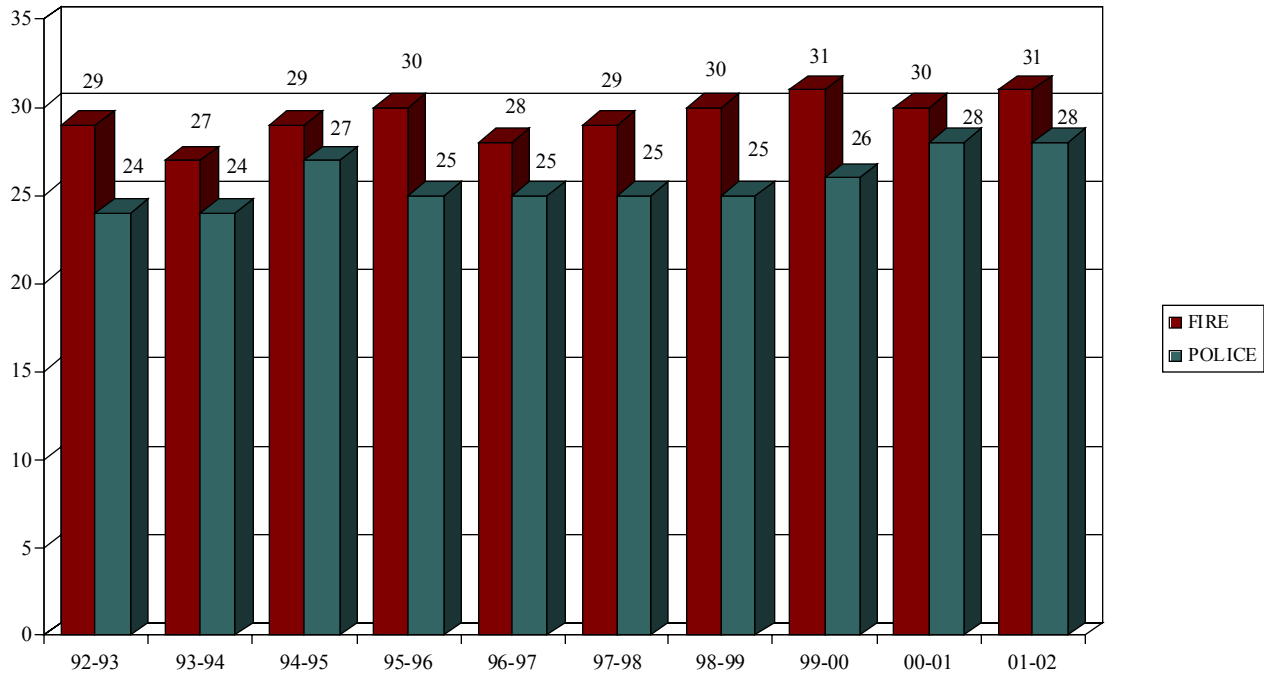


DISABILITY PENSIONS GRANTED

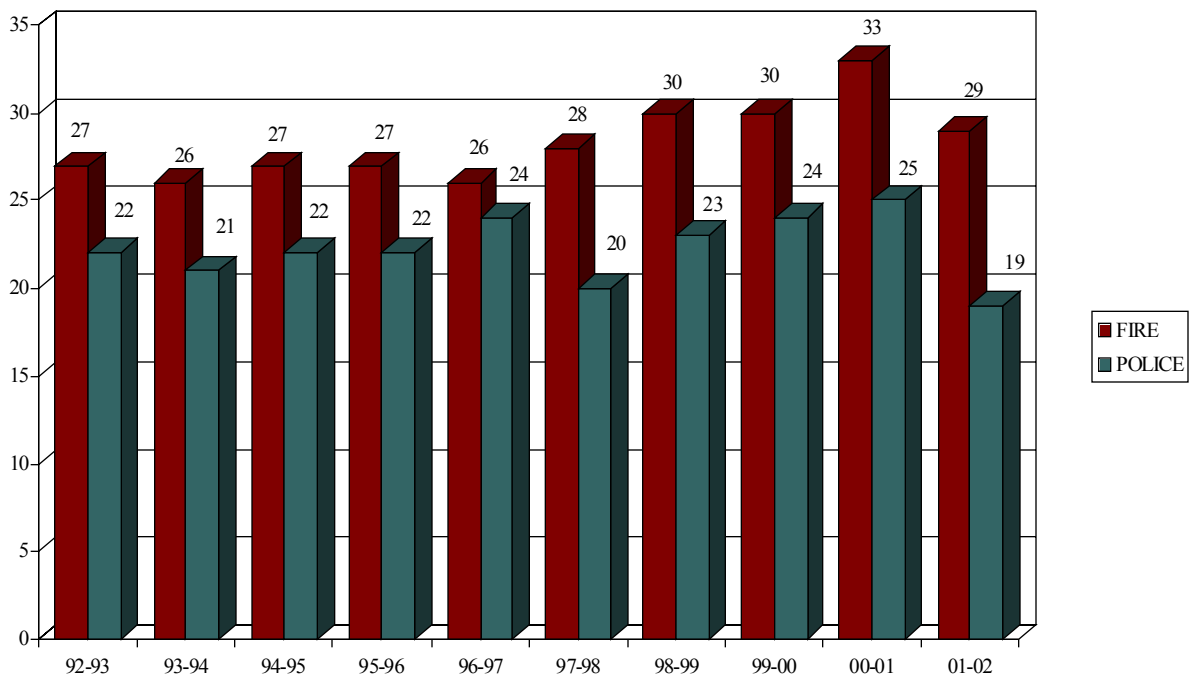


PENSION STATISTICS: LAST TEN YEARS

AVERAGE YEARS OF SERVICE At Service Retirement

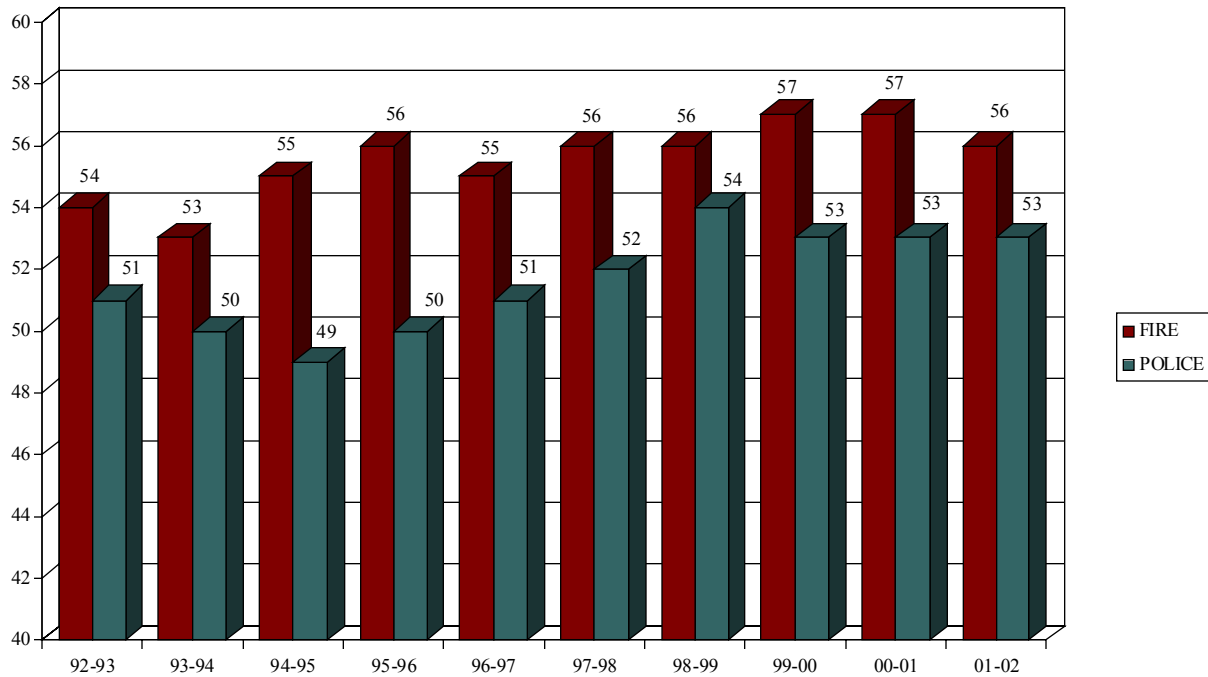


AVERAGE YEARS OF SERVICE At Disability Retirement



PENSION STATISTICS: LAST TEN YEARS

AVERAGE AGE At Service Retirement



AVERAGE AGE At Disability Retirement

